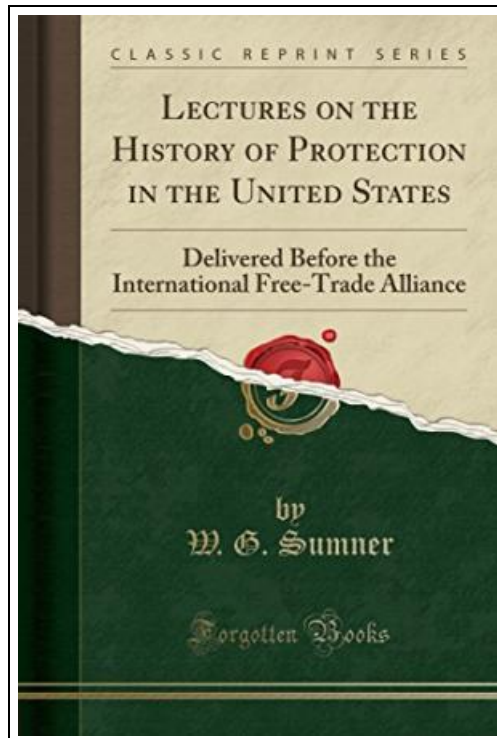


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Forgotten Books. Paperback. Condition: New. This item is printed on demand. Dimensions: 9.0in. x 6.0in. x 0.4in. Excerpt from Lectures on the History of Protection in the United States: Delivered Before the International Free-Trade Alliance The following lectures were delivered by me before the International Free Trade Alliance, in New York, in the spring of 1876. They are here republished exactly as delivered, although there are certain points which I should like to elaborate, if the opportunity were offered. I have endeavored here to combine two things: 1st, the history of our own tariff legislation, showing its weakness, ignorance, confusion, and oscillation; and, 2d, a discussion of the arguments for and against free trade, as they have presented themselves in the industrial and legislative history of the country. I have summed up in the last lecture the convictions to which such a study of the subject must lead. Suffice it here to say, that when one clears ones head of all the sophistries and special pleas by which protection is usually defended, and looks at the matter as a simple matter of common sense, one must be convinced that an industrious people on a fertile soil, so abundant in extent that population is inadequate to the highest organization of labor, must enjoy advancing wealth and prosperity. They will owe this to a diligent use of their natural advantages. They will reach the maximum of production when they produce and exchange most freely. Certainly no application of taxation can possibly increase their production; that is their national wealth. Every tax or other interference with the freedom of production or exchange produces restraint, confusion, delay, change, risk and vexation, and these, as every one knows, cause loss of time, labor, and capital, that is, diminish the product which may...

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