



Changes in Costs on Spring Wheat Farms in the Northern Plains (Classic Reprint) (Paperback)

By James Vermeer

Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Changes in Costs on Spring Wheat Farms in the Northern Plains It is sometimes difficult to distinguish between necessary and actual costs. Some cost items were incurred because farmers had adequate incomes and cost reduction was not as important as convenience, or some other consideration. This report is based on actual costs as nearly as they could be determined. Several measures of costs were used. Among these are costs per unit of production on an average farm as a whole and costs per bushel of wheat. Both kinds of costs are measured in terms of combinations of prevailing and normal yields and prices. Costs of production on tenant-operated farms are compared with similar costs on owner-operated farms. Because operator and family labor and land normally are residual claimants to gross income, several levels of charges for these services have been used to reflect various assumptions regarding returns to them. Two groups of factors have had opposite effects on changes in costs on spring wheat farms since 1914-0. Continuously rising prices of goods and services used in production and the increasing...



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