



Studies in East Asian Economies: Capital Flows, Exchange Rates and Monetary Policy

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World Scientific Publishing Co Pte Ltd. Hardback. Condition: new. BRAND NEW, Studies in East Asian Economies: Capital Flows, Exchange Rates and Monetary Policy, Jagdish Handa, Shibeshi Ghebre Kahsay, This book includes three economic/econometric studies on four East Asian countries (Indonesia, Malaysia, Philippines and Thailand) and two studies on China. The four East Asian economies, designated at one time as 'economic tigers', provide important and interesting case studies on periods of very rapid growth with heavy capital inflows, followed by financial and economic crises. The three studies on these countries examine the impact of heavy capital inflows on growth, real exchange rates and the conduct of domestic monetary policy during the period 1970-96, which immediately preceded their financial crises of 1997-98. At a more general level, they shed light on the contributions that capital inflows make to small open economies and how these inflows have impact on their exchange rate and monetary policies. The two studies on China examine the adequacy of capital flows to it and its monetary policies. In recent years, while China has been among the biggest recipients of capital inflows, our study on it finds that these inflows are still considerably short of the amounts that perfect...



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