



## The cultural and demographic aspects of the Islamic financial system and the potential for Islamic financial products in the German market

By Holger Timm

GRIN Verlag. Paperback. Condition: New. 204 pages. Dimensions: 8.3in. x 5.8in. x 0.5in.Diploma Thesis from the year 2004 in the subject Business economics - Investment and Finance, grade: 1, 4, Stralsund University of Applied Sciences, 170 entries in the bibliography, language: English, comment: Footnots in German!, abstract: The author has divided the thesis in four parts. The first chapter, Chapter A - Islam - History, Cultural Aspects, and Principles for the Financial System, introduces Islam, its roots and foundation about 1, 400 years ago. In that chapter basic Islamic principles are explained and their relevance in all aspects of Muslim life is shown. With those principles underlying, a financial system developed which is different from the Western one. The development of the financial system is described as are various Islamic financial tools explained. In Chapter B - Muslims in Germany it is shown how the Muslim community in Germany developed. It is explained when processes of migration started and to what extent they developed. The cultural and educational Status Quo of the Muslim community is analysed, and it is looked at their stand concerning school, work, associations, etc. Thereby Islamically cultural distinctions are outlined and resulting obstacles for integration...



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