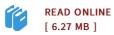




The Big E: Saga of Success and Stolen Promise

By Mr. Paul A. Willax

Brass Tacks Publishing. Paperback. Condition: New. 366 pages. Dimensions: 9.0in. x 6.0in. x 0.8in.The Big E A Saga of Success and Stolen Promise chronicles the growth, accomplishments, and unnecessary demise of Empire of America Federal Savings Bank the Big E, one of the largest and most diversified savings banks in the nation. It served customers in almost every state, and was cited as one of the most innovative financial service companies in the world. From its origins, the Big E pledged to do things of import. Each successive year found it offering even greater promise for the future until another kind of promise was broken. When the federal government reneged on contractual promises it made in connection with Empires assumption of thirteen failed savings and loan associations during the thrift crisis of the 1980s, the banks great hopes and dreams were tragically stolen, and the bank was forcibly liquidated. While the banks protests against such appropriation were ultimately upheld by the Supreme Court of the United States, the decision came too late to save the bank. What was saved, however, is an invaluable saga of one banks ingenuity and industriousness in the face of unprecedented economic turmoil and meddling bureaucracies....



Reviews

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