



Testing Z-Score's Applicability in UK Information Technology Industry

By Kusi, Paa / Appiah, Kingsley

Condition: New. Publisher/Verlag: LAP Lambert Academic Publishing | This book presents an examination of corporate failure prediction by testing the applicability of the Altman's Z-Score Model to the UK Information Technology and Related Services Industry. The data set consist of matched-paired failed and non-failed firms from 2000 to 2006. The Z-Score prediction model employed the multivariate technique Multiple Discriminant Analysis (MDA) which was used to test two hypotheses that: 1) Failed and Non-failed companies will show differences in their financial performances as measured by accounting ratios; 2) Altman s Z-Score model through MDA is able to distinguish effectively between failed and non-failed companies in the Computer and Related Activities Private Sector. The study involved assessing the ability of the model to predict corporate failure in the chosen industry for up to two years prior to the failure event. The result supports the hypotheses and is generally consistent with the existing body of empirical evidence. | Format: Paperback | Language/Sprache: english | 88 pp.



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