



# Macroeconomic Management and Government Finances

By Asian Development Bank

Oxford University Press, New Delhi, India, 2009. Hardcover. Book Condition: New. Dust Jacket Condition: New. First Edition. Indias growth performance has been impressive in the last five years, averaging close to 9 per cent. However, the vulnerability of the Indian economy to external shocks has raised concerns about sustaining this impressive performance. High inflation has led to monetary tightening and disrupted the process of fiscal consolidation. Financial crises and weakening capital account due to a reversal in portfolio investment have further worsened the prospects of immediate economic recovery. In this environment, issues pertaining to capital flows, volatility of the exchange rate, improved fiscal management for sustaining high growth, and financial sector reforms have gained immense importance. This volume deals with some of these critical areas concerning macroeconomic management in India. Written by the leading experts in this field, it provides a birds eye view of the growth experience in recent years. It explores the trends, problems, and prospects of the Indian economy. The essays reiterate that the pursuit of growth should be combined with due attention to stability and an inclusive process of development. Size: 14 Cms x 22 Cms.



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