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Confusion de Confusiones [1688]: Portions Descriptive of the Amsterdam Stock Exchange (Paperback)

By Jose De La Vega

Martino Fine Books, 2013. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. 2013 Reprint of 1957 Edition. Full facsimile of the original edition, not reproduced with Optical Recognition Software. Joseph Penso de la Vega, best known as Joseph de la Vega (ca.1650-1692), was a successful Jewish merchant, poet, and philanthropist residing in 17th century Amsterdam. He became famous for his masterpiece Confusion of Confusions the oldest book ever written on the stock exchange business. Although not a descriptive account of the process of stock trading, Penso presented the history of speculation in stocks and acquainted the reader with the sophisticated financial instruments used. The dialogue format allowed the reader to understand the respective perspectives of the various market participants and the intricacies of speculation and trading. Penso also came up with four basic rules of the share market that are still of the greatest relevance today: The first rule in speculation is: Never advise anyone to buy or sell shares. Where guessing correctly is a form of witchcraft, counsel cannot be put on airs. The second rule: Accept both your profits and regrets. It is best to seize what comes to hand when it...



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